

HOUSING REVENUE ACCOUNT

2013-14 Original Budget £' 000	2013-14 Revised Budget £'000		2014-2015 BUDGET £' 000
		INCOME	
(14,051)	(14,051)	Gross Rents	(14,439)
(892)	(922)	Charges for Services	(918)
(14,943)	(14,973)	GROSS INCOME	(15,357)
		EXPENDITURE	
6,814	6,814	Management Fee	6,714
1,283	1,297	Supervision and Management	1,255
470	89	Provision for Doubtful Debts	126
3,904	3,937	Depreciation and Impairment of Fixed Assets	4,107
468	468	Revenue Contributions to Capital Outlay	393
13	13	Statutory Contribution to the General Fund Rent Rebates	0
12,952	12,618	GROSS EXPENDITURE	12,595
(1,991)	(2,355)	NET COST OF SERVICES	(2,762)
2,115	2,049	Loan Charges - Interest	1,956
(21)	(9)	Interest Receivable	(2)
103	(315)	NET OPERATING SURPLUS	(808)
NIL	NIL	Transfer to Reserves	500
103	(315)	HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(308)
		HOUSING REVENUE ACCOUNT WORKING BALANCE	
(2,017)	(2,179)	In Hand at 1st April	(2,494)
103	(315)	Transfer (To)/ From Working Balance	(308)
(1,914)	(2,494)	In Hand at 31st March	(2,802)